

Agrievolution Covid 19 Impact Survey Summary

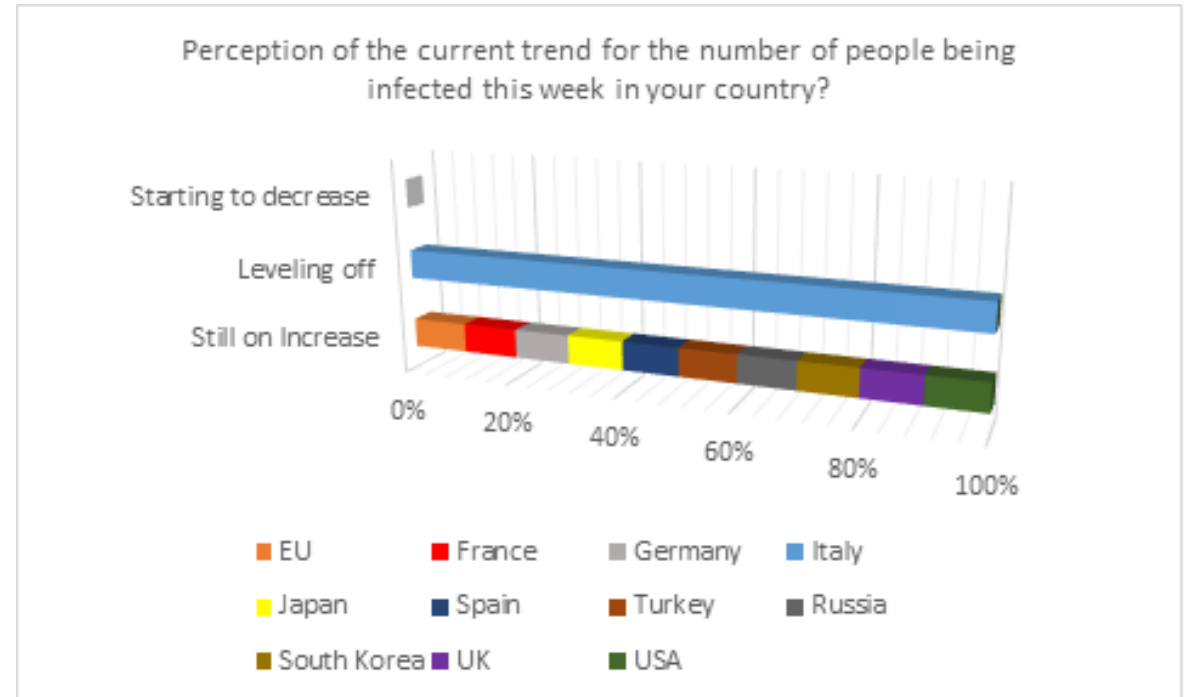
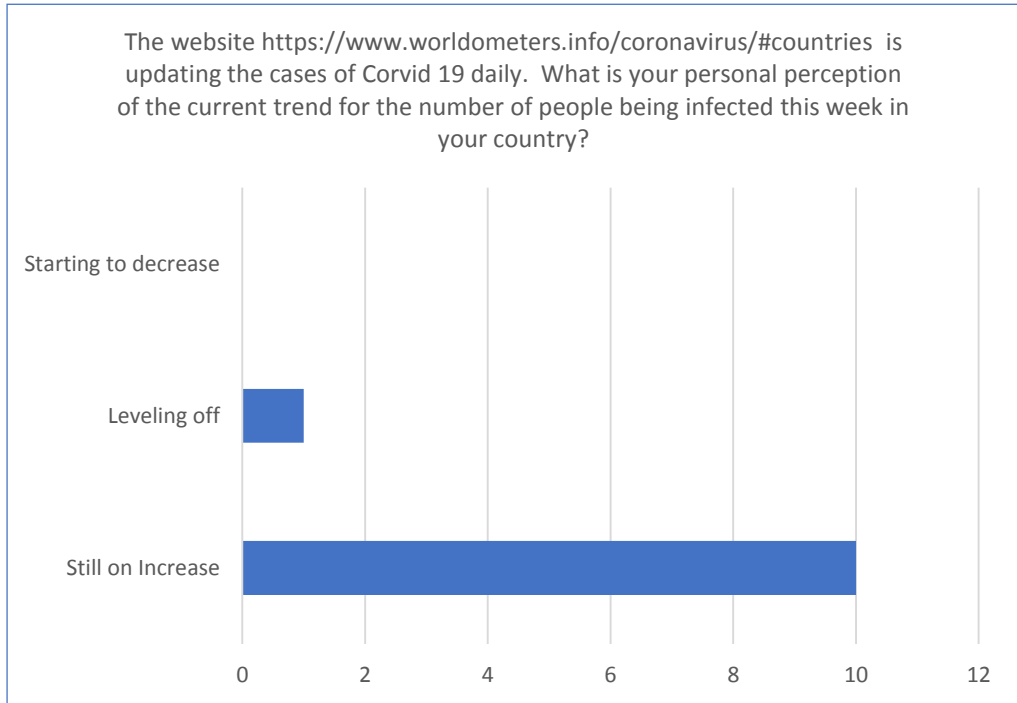
Covering: EU, France, Germany, Italy, Japan, Russia, South Korea, Spain, Turkey, UK, USA
March 27, 2020



- In all areas except Italy, Covid 19 cases are still on the increase. Italy indicates the virus is beginning to level off.
- 55% of the regions are now seeing restrictions being placed on people going out in public and most are now seeing travel restrictions being put in place domestically and internationally.
- The business climate is deteriorating with all regions indicating at least some disruptions in supply chains.
- At this point only Japan is not seeing a disruption in new orders, all other regions seeing reductions.

Covid 19 still on increase

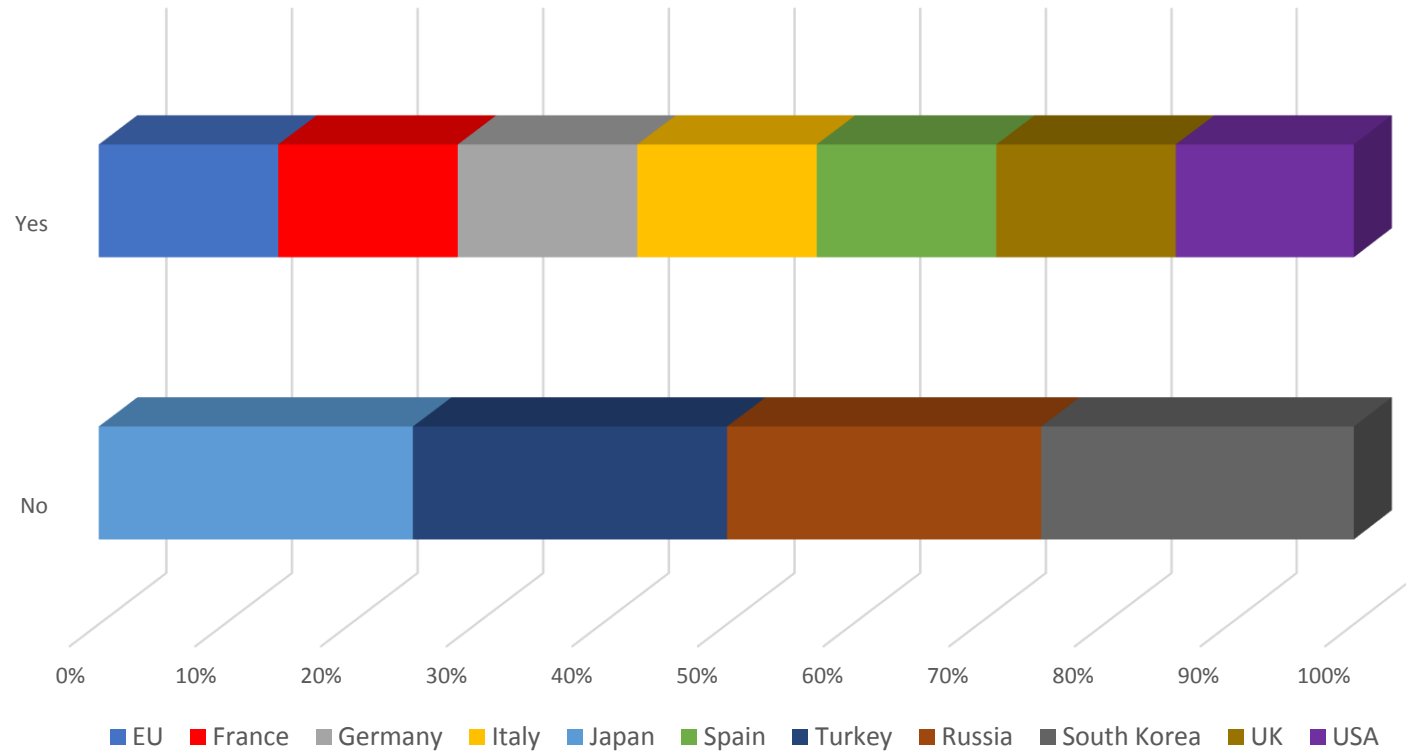
In all areas except Italy, Covid 19 cases are still on the increase. Italy indicates the virus is beginning to level off.



Confinement orders

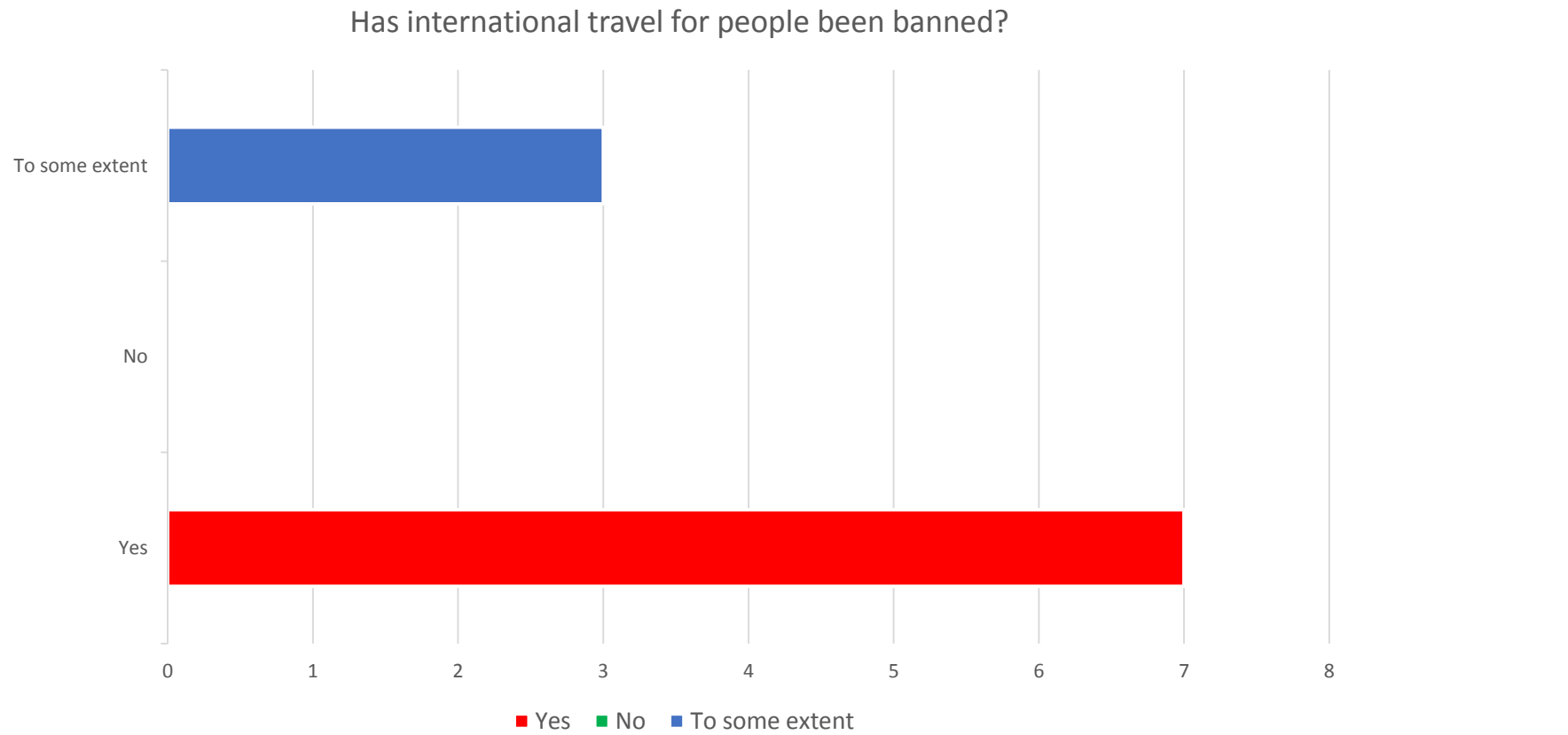
55% of the regions are now seeing restrictions being place on people going out in public.

Has there been official governmental restrictions placed on people being confined and not permitted to go out in public except for essential trips for food and medical supplies?



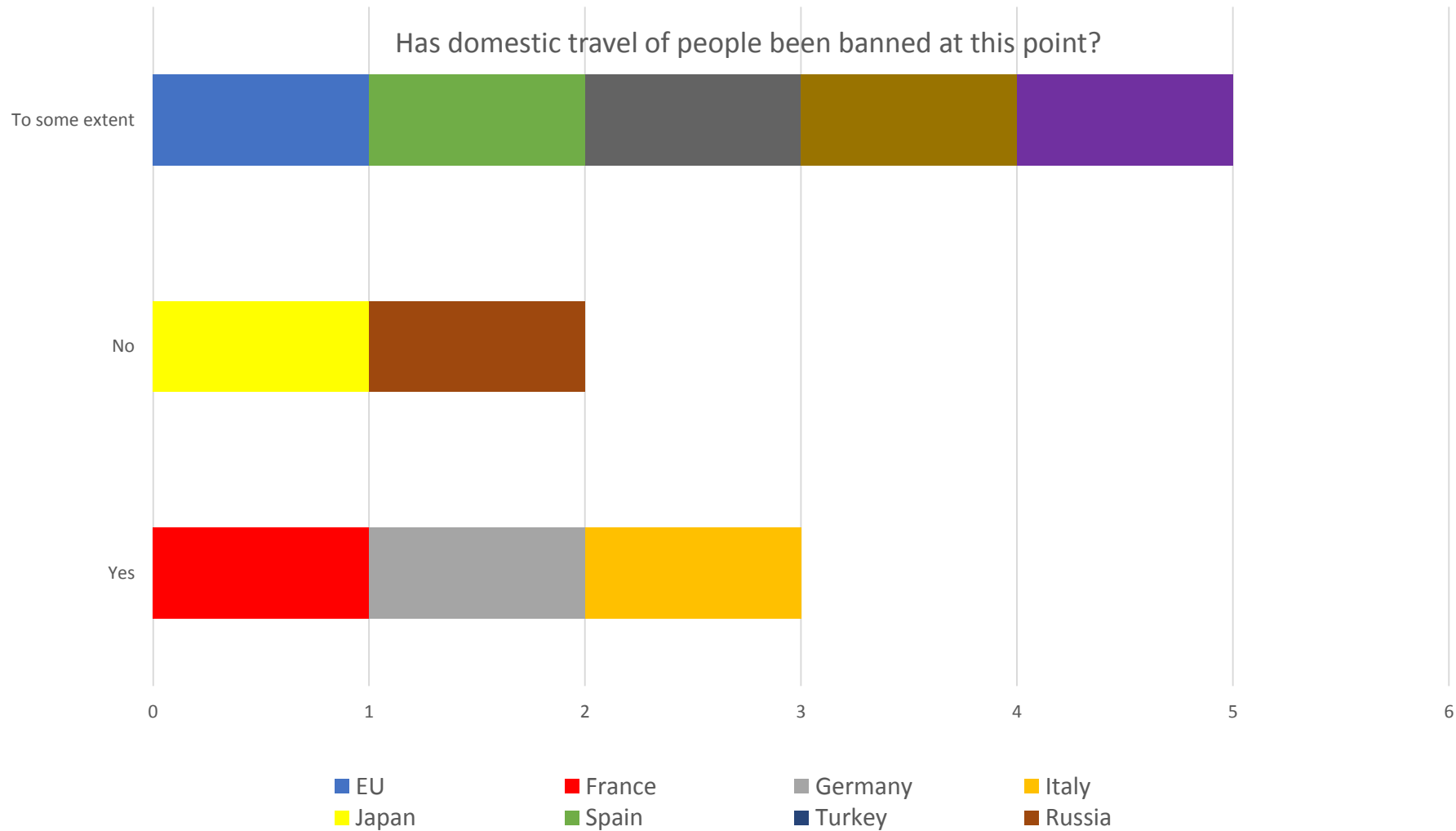
Most countries are banning international travel

As of March 25, 2020, all countries are putting restrictions on international travel. Japan, USA, and the UK have limited travel to some extent all other countries have banned international travel.



Domestic travel is being disrupted

Only Japan and Russia do not have domestic travel restrictions at this time. All other regions are seeing restrictions put on domestic travel.



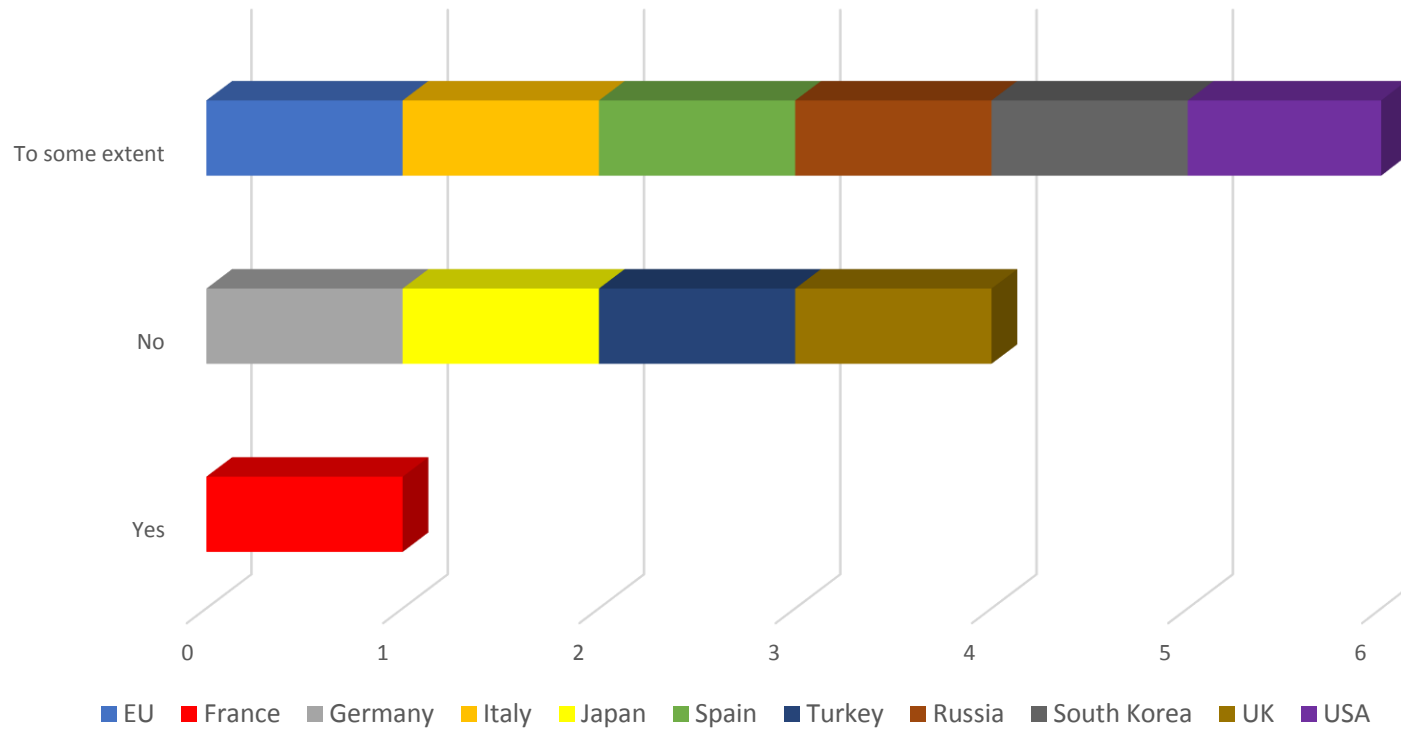
*Countries not represented on graph did not respond to question



Imports and exports are being stopped in many regions.

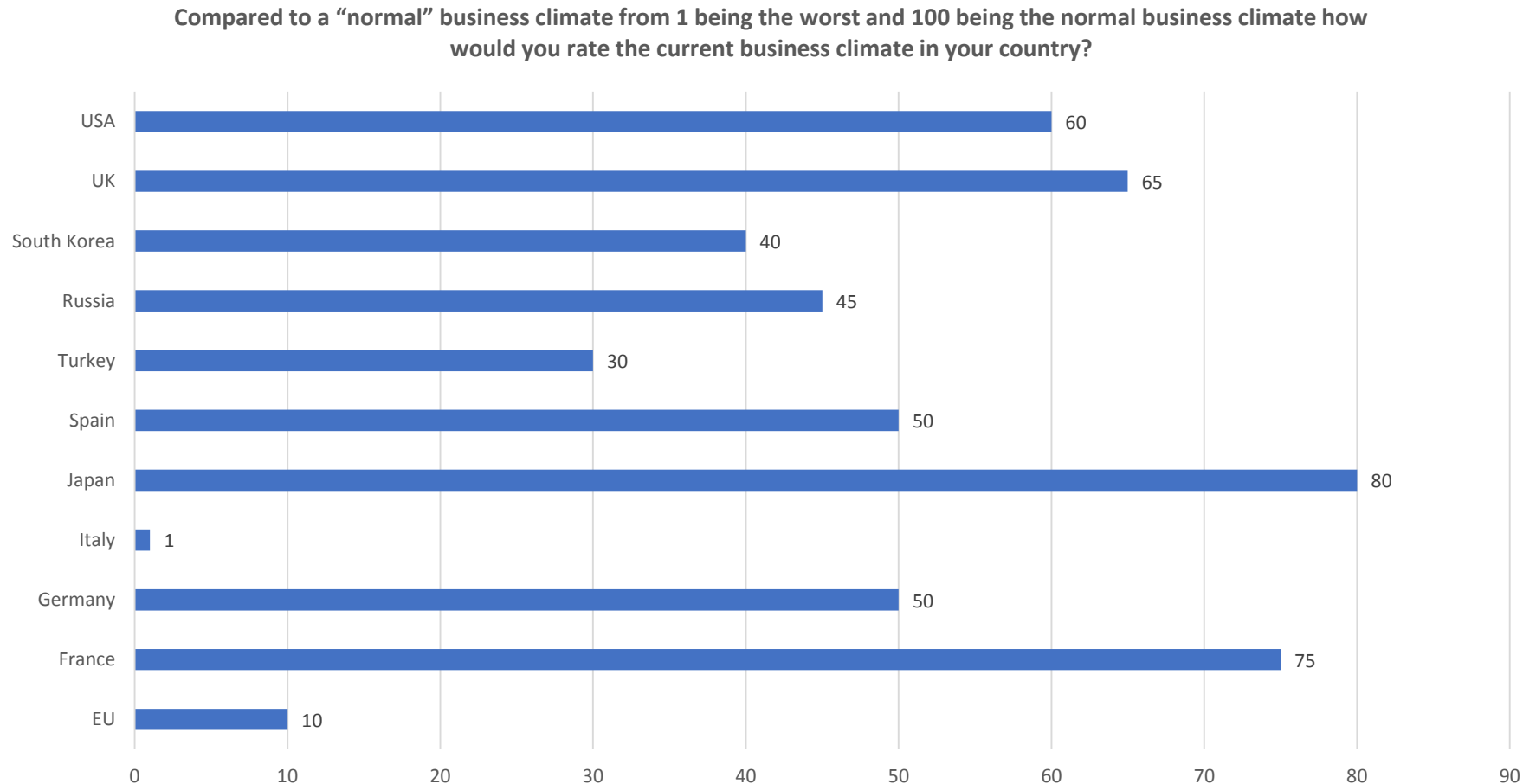
At this point only France has stopped imports and exports. Many other countries are seeing some restrictions put in place. Germany, Japan, Turkey, and the UK do not have restrictions.

Have imports or exports of commodities and/or goods been banned in your country at this point?



Business climate is Deteriorating.

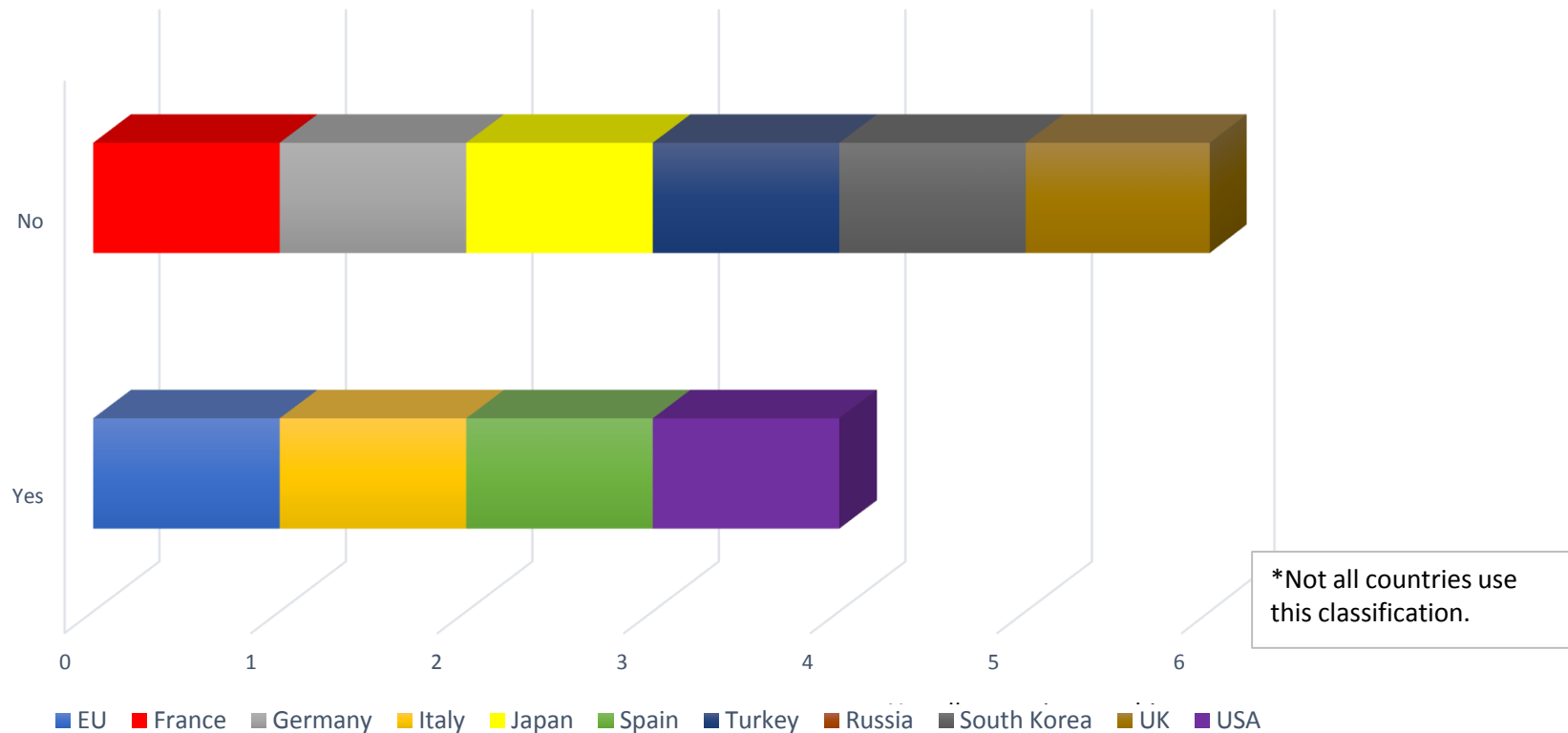
All regions report a deterioration in the business climate with Italy indicating the worst business environment.



Some regions have classified agricultural activities as “essential”.

Countries vary on their view of agricultural activities with over half of respondents indicating agriculture has not been classified as “essential”. However, not all countries use this classification system.

Has agriculture equipment manufacturing been declared as “essential”, allowing continued operations in your country?



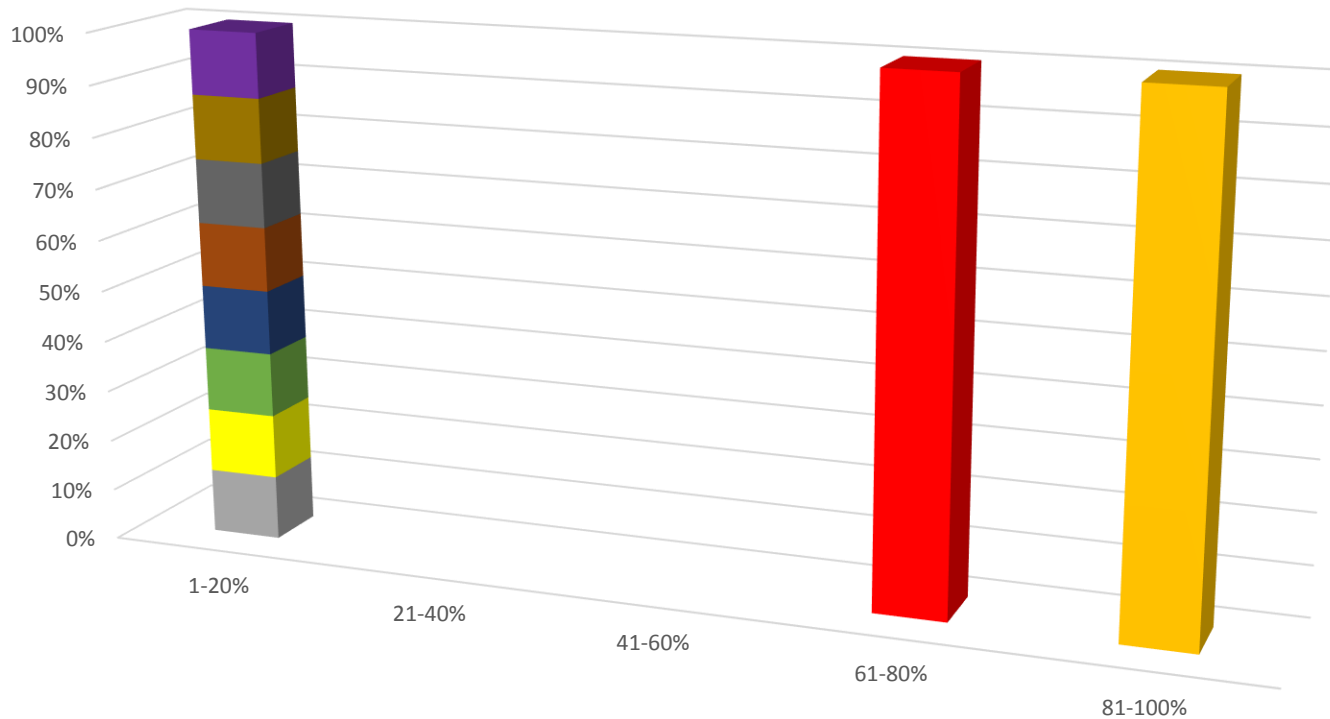
*Countries not represented on graph did not respond to question



Most regions indicate at least some closure of manufacturing facilities

All regions indicate they are seeing disruptions in manufacturing 1-25% of manufacturing facilities currently closed. France is seeing 61-80% closures and Italy has 81-100% of facilities closed at this time.

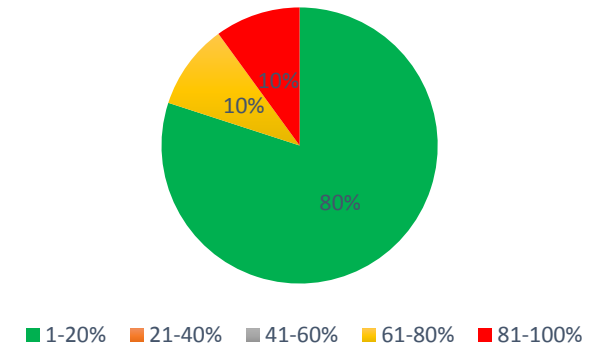
What percent of manufacturing facilities are closed in your country as a result of the Covid 19?



■ EU ■ France ■ Germany ■ Italy ■ Japan ■ Spain ■ Turkey ■ Russia ■ South Korea ■ UK ■ USA

*Countries not represented on graph did not respond to question

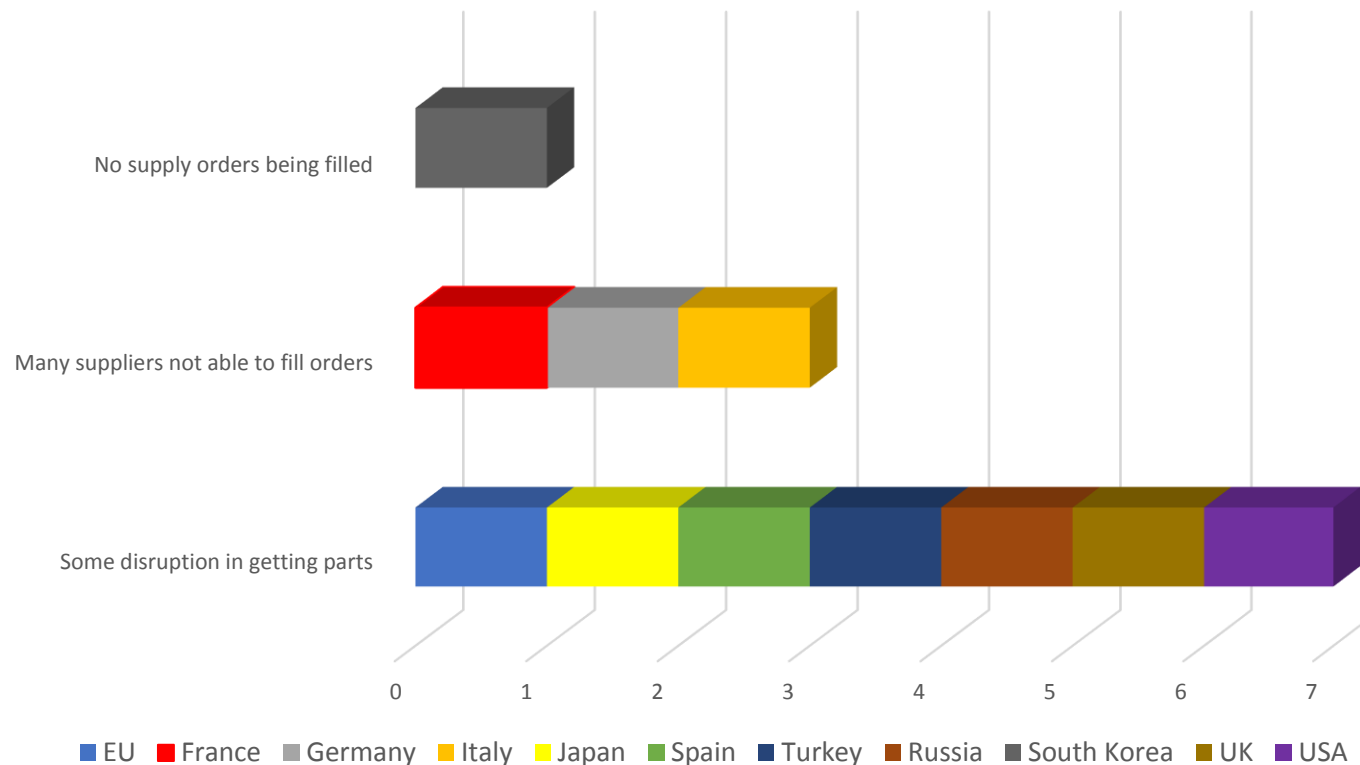
What percent of manufacturing facilities are closed in your country as a result of the Covid 19?



Supply Chains are being disrupted

All regions indicate some disruption in the supply chains with 4 regions indicating many suppliers either having difficulty or cannot fill current orders.

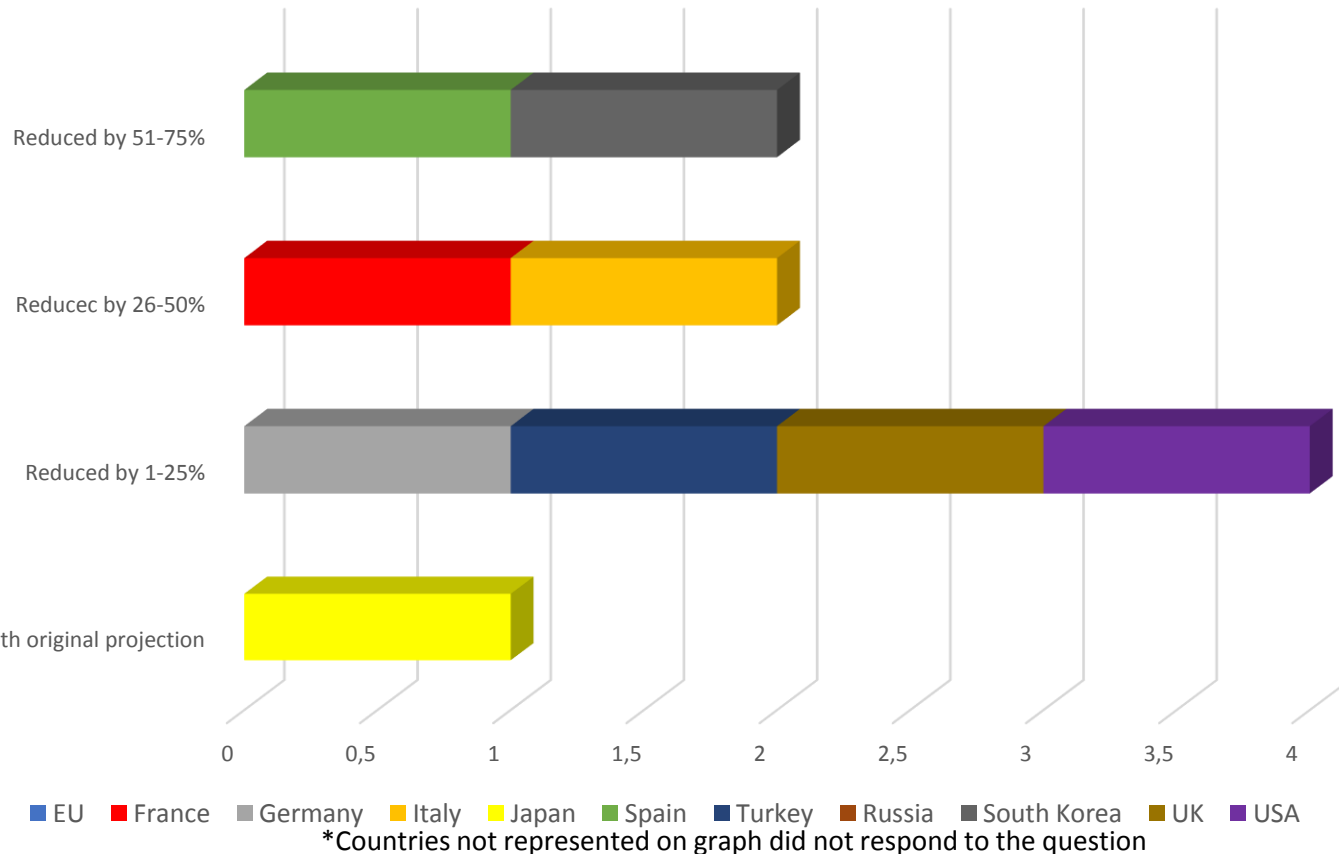
Which statement below best describes the current situation relating to any disruption in the agriculture equipment manufacturing supply chain with parts and components?



Economic impact on new orders

Only Japan has not been negatively impacted on new orders. Four regions are seeing a reduction of 1-25% of new orders, 2 regions are seeing a reduction up to 50% and another 2 are seeing reductions up to 75%.

What is the economic impact on new orders being taken for agriculture equipment whole goods?



What is the economic impact on new orders being taken for agriculture equipment whole goods?

